

OMB Number:	3235-0104
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Oaktree Holdings, Ltd.</u> <hr/> (Last) (First) (Middle) 333 SOUTH GRAND AVENUE 28TH FLOOR <hr/> (Street) LOS ANGELES CA 90071 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 07/27/2020	3. Issuer Name and Ticker or Trading Symbol <u>Montrose Environmental Group, Inc. [MEG]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,666	I ⁽¹⁾	See Footnote ⁽⁴⁾⁽⁵⁾
Common Stock	2,320,979	I ⁽²⁾	See Footnote ⁽⁴⁾⁽⁵⁾
Common Stock	1,999,999	I ⁽³⁾	See Footnote ⁽⁴⁾⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person* <u>Oaktree Holdings, Ltd.</u> <hr/> (Last) (First) (Middle) 333 SOUTH GRAND AVENUE 28TH FLOOR <hr/> (Street) LOS ANGELES CA 90071 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>OAKTREE CAPITAL MANAGEMENT LP</u> <hr/> (Last) (First) (Middle) 333 SOUTH GRAND AVENUE 28TH FLOOR <hr/> (Street) LOS ANGELES CA 90071 <hr/> (City) (State) (Zip)

1. Name and Address of Reporting Person* <u>OCM FIE, LLC</u> <hr/> (Last) (First) (Middle) 333 SOUTH GRAND AVENUE 28TH FLOOR <hr/> (City) (State) (Zip)
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(Street)		
LOS ANGELES	CA	90071
(City) (State) (Zip)		

Explanation of Responses:

1. Consists of 1,666 shares of Montrose Environmental Group, Inc.'s (the "Company") directly beneficially owned by OCM FIE, LLC ("OCM FIE")
2. Consists of 2,320,979 shares of the Company directly beneficially owned by OCM Montrose Holdings, L.P. ("OCM Montrose")
3. Consists of 1,999,999 shares of the Company directly beneficially owned by OCM Montrose II Holdings, L.P. ("OCM Montrose II")
4. This Form 3 is being filed jointly by (each, a "Reporting Person" and, collectively, the "Reporting Persons") (i) OCM Montrose, (ii) OCM Montrose II, (iii) Oaktree Fund GP, LLC ("Fund GP"), in its capacity as the general partner of OCM Montrose and OCM Montrose II, (iv) Oaktree Fund GP I, L.P. ("Fund GP I"), in its capacity as the managing member of Fund GP, (v) Oaktree Capital I, L.P. ("Capital I"), in its capacity as the general partner of Fund GP I, (vi) OCM Holdings I, LLC ("Holdings I"), in its capacity as general partner of Capital I, (vii) Oaktree Holdings, LLC ("Holdings LLC"), in its capacity as the managing member of Holdings I, (viii) OCM FIE, (ix) Oaktree Capital Management, L.P. ("OCM L.P."), in its capacity as the managing member of OCM FIE, (x) Oaktree Holdings, Ltd. ("Holdings Ltd."), (cont'd in FN 5)
5. (cont'd from FN 4) in its capacity as the general partner of OCM L.P., (xi) Oaktree Capital Group, LLC ("OCG"), in its capacity as the managing member of Holdings LLC and sole director of Holdings Ltd., (xii) Brookfield Asset Management Inc. ("BAM"), in its capacity as the indirect owner of the class A units of OCG and (xiii) Partners Limited, in its capacity as the sole owner of Class B Limited Voting Shares of BAM. Each of the Reporting Persons expressly disclaims beneficial ownership of the equity securities reported herein, except to the extent of their respective pecuniary interests therein, and the filing of this Form 3 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any equity securities covered by this Form 3.

Remarks:

This is part 2 of a 2 part filing.

[See Signatures Included in Exhibit 99.1](#) [08/06/2020](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

This Statement on Form 3 is filed jointly by the Reporting Persons listed below. The principal business address of each of these Reporting Persons is 333 South Grand Avenue, 28th Fl., Los Angeles, CA 90071.

Name of Designated Filer: OAKTREE CAPITAL GROUP, LLC

Date of Event Requiring Statement: July 27, 2020

Issuer Name and Ticker or Trading Symbol: MEG

PARTNERS LIMITED

By: /s/ Brian Lawson

Name: Brian Lawson

Title: President

BROOKFIELD ASSET MANAGEMENT INC.

By: /s/ Jessica Diab

Name: Jessica Diab

Title: Vice President, Legal & Regulatory

OAKTREE CAPITAL GROUP, LLC

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Senior Vice President

OAKTREE HOLDINGS, LLC

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Senior Vice President

OCM HOLDINGS I, LLC

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Senior Vice President

OAKTREE CAPITAL I, L.P.

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Senior Vice President

OAKTREE FUND GP I, L.P.

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Authorized Signatory

OAKTREE FUND GP, LLC

By: Oaktree Fund GP I, L.P.

Its: Managing Member

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Authorized Signatory

OCM MONTROSE II HOLDINGS, L.P.

By: Oaktree Fund GP, LLC

Its: General Partner

By: Oaktree Fund GP I, L.P.

Its: Managing Member

By: /s/ Jordan Mikes

Name: Jordan Mikes

Title: Authorized Signatory

OCM MONTROSE HOLDINGS, L.P.

By: Oaktree Fund GP, LLC
Its: General Partner

By: Oaktree Fund GP I, L.P.
Its: Managing Member

By: /s/ Jordan Mikes
Name: Jordan Mikes
Title: Authorized Signatory

OAKTREE HOLDINGS, LTD.

By: /s/ Jordan Mikes
Name: Jordan Mikes
Title: Senior Vice President

OAKTREE CAPITAL MANAGEMENT, L.P.

By: /s/ Jordan Mikes
Name: Jordan Mikes
Title: Senior Vice President

OCM FIE, LLC

By: /s/ Jordan Mikes
Name: Jordan Mikes
Title: Authorized Signatory
